

New Products in the Day-Ahead and Intraday Markets

OKTE, a.s., as the operator of the short-term electricity market, is introducing significant innovations in both the day-ahead and continuous intraday markets, responding to the needs of Slovak market participants. The aim of these innovations is to increase flexibility, discretion and trading efficiency for all market participants.

In the day-ahead market, a new product called loop-blocks will be introduced in Q4 2025. Loop-blocks consist of pairs of mutually linked block orders that are either executed or rejected together. The first block simulates charging phase (storage) and the second discharging (generation) of energy, enabling operators of storage capacities and producers with multi-hour profiles to ensure the simultaneous fulfilment of both parts of their trading position. The product is designed for operators of storage facilities (pumped-storage hydropower plants, battery storage) and producers with multi-hour profiles who need to guarantee the simultaneous execution of input and output positions.

In the continuous intraday market, OKTE will launch three key functionalities on 30 September 2025, giving traders better control over their positions. The first is iceberg orders, where only the visible "tip" is displayed while the remaining volume stays hidden, significantly increasing the discretion of large transactions. The second is the ability to modify active orders, allowing changes to the price or volume of already placed orders directly in the order book without having to cancel and re-enter them. The third improvement is the logic of fill-or-kill orders, which ensures that all linked orders are either executed simultaneously or none, thereby minimizing the risk of partial execution.

